

### **PLENITUDE BERHAD**

Company No. 531086-T (Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2012

#### **UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER  3 Months Ended		CUMULATIVE QUARTERS 12 Months Ended	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
	RM'000	RM'000	RM'000	RM'000
Revenue	42,322	75,923	205,959	317,886
Cost of sales	(17,875)	(36,979)	(99,951)	(179,943)
Gross profit	24,447	38,944	106,008	137,943
Investment revenue	3,398	2,428	11,890	10,928
Other income	2,189	916	4,949	2,981
Finance costs	(11)	(19)	(87)	(77)
Other expenses	(5,693)	(13,331)	(25,131)	(29,933)
Profit before taxation	24,330	28,938	97,629	121,842
Taxation	(5,572)	(6,735)	(25,283)	(32,244)
Profit for the year	18,758	22,203	72,346	89,598
Other comprehensive income		<u>-</u>		
Total comprehensive income for the year	18,758	22,203	72,346	89,598
Profit attributable to:				
Equity holders of the Company	18,758	22,203	72,346	89,598
Total comprehensive income attributable to:				
Equity holders of the Company	18,758	22,203	72,346	89,598
Earnings per share (sen)				
- Basic / Diluted	6.9	8.2	26.8	33.2

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the Explanatory Notes for the quarter ended 30 June 2012)



Company No. 531086-T (Incorporated in Malaysia)

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.2012 (Unaudited) RM'000	As at 30.06.2011 (Audited) RM'000
NON-CURRENT ASSETS	555	1 mil 000
Property, plant and equipment	20,128	21,068
Land held for future development	250,569	216,125
Property development projects - non current portion	142,890	153,159
Investment properties	47,109	45,431
Other investment	85	85
Goodwill on consolidation	5,638	5,638
Deferred tax assets	27,543	25,987
	493,962	467,493
CURRENT ASSETS		
Property development projects - current portion	71,071	69,070
Inventories	20,995	1,856
Trade receivables	34,624	32,158
Other receivables, deposits and prepaid expenses	6,992	6,067
Accrued billings	795	27,351
Tax recoverable	3,749	2,525
Investment securities - held for trading	11,428	10,051
Fixed income trust funds	125,431	81,512
Fixed deposits with licensed banks	110,048	134,870
Cash and bank balances	119,956	118,437
	505,089	483,897
TOTAL ASSETS	999,051	951,390
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	270,000	270,000
Retained earnings	574,802	515,956
TOTAL EQUITY	844,802	785,956
NON-CURRENT LIABILITIES		, 55,555
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	16 449	20.004
Retention monies	16,448 17,118	20,994 21,726
Advance billings	3,208	5,793
Other payables, accrued expenses and provisions	108,515	104,316
Tax liabilities	3,446	7,091
rax habilities	148,735	159,920
TOTAL LIABILITIES	154,249	165,434
TOTAL EQUITY & LIABILITIES	999,051	951,390
Net assets per share attributable to ordinary equity holders of the Company (RM)	3.13	2.91

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the Explanatory Notes for the quarter ended 30 June 2012)



### **PLENITUDE BERHAD**

Company No. 531086-T (Incorporated in Malaysia)

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share	Non- distributable Reserves Share	Distributable Reserves Retained	Total
	Capital	Premium	Earnings	Equity
	RM'000	RM'000	RM'000	RM'000
12 Months Ended 30 June 2012				
At 1 July 2011	270,000	-	515,956	785,956
Total comprehensive income for the year	-	-	72,346	72,346
Dividend for the financial year ended				
30 June 2011 - final dividend		-	(13,500)	(13,500)
At 30 June 2012	270,000	-	574,802	844,802

		Non- distributable Reserves	Distributable Reserves	
	Share	Share	Retained	Total
	Capital	Premium	Earnings	Equity
	RM'000	RM'000	RM'000	RM'000
12 Months Ended 30 June 2011				
At 1 July 2010	135,000	17,590	572,118	724,708
Total comprehensive income for the year	-	-	89,598	89,598
Issuance of ordinary shares pursuant to				
Bonus Issue	135,000	(17,590)	(117,410)	-
Dividend for the financial year ended				
30 June 2010 - final dividend	-	-	(20,250)	(20,250)
Dividend for the financial year ended				
30 June 2011 - first interim dividend			(8,100)	(8,100)
At 30 June 2011	270,000	-	515,956	785,956

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the Explanatory Notes for the quarter ended 30 June 2012)



Company No. 531086-T (Incorporated in Malaysia)

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Adjustments for:-  Depreciation and amortisation   2,318   2,11     Non-cash Items   (5) (10,11     Non-operating items   (12,896) (10,44     Profit Before Working Capital Changes   87,046   113,44     Profit Before Working Capital Changes   87,046   113,44     Net change in current lassets   (24,865) (48,98     Net change in current liabilities   (7,541)   5,68     Cash Generated From Operations   54,640   70,18     Interest income received   3,104   1,34     Income tax refunded   236     Income tax paid   (31,944) (31,88     Net Cash Generated From Operating Activities   26,036   39,68      CASH FLOWS FROM INVESTING ACTIVITIES     Interest received   3,974   4,88     Proceeds from disposal of property, plant & equipment   9   11     Purchase of investment securities   - (9,44     Proceeds from sale of investment securities   - (9,44     Proceeds from sale of investment securities   - (1,44     Proceeds from fixed income trust funds   3,919   1,5     Net Cash Generated From/(Used In) Investing Activities   8,167   (1,44     CASH FLOWS FROM FINANCING ACTIVITIES     Dividend received from fixed income trust funds   3,919   1,5     Net Cash Used In Financing Activities   (13,500)   (28,33     Interest paid   (87)   (11,44     CASH FLOWS FROM FINANCING ACTIVITIES     Net Cash Used In Financing Activities   (13,587)   (28,44     Net Increase In Cash & Cash Equivalents   20,616   9,76     CASH & Cash Equivalents at Beginning of the Year   334,819   325,05     CASH & Cash Equivalents at Beginning of the Year   334,819   325,05     CASH & Cash Equivalents at Beginning of the Year   334,819   325,05     CASH & Cash Equivalents at Beginning of the Year   334,819   325,05     CASH & Cash Equivalents at Beginning of the Year   334,819   325,05     CASH & Cash Equivalents at Beginning of the Year   334,819   325,05     CASH & Cash Equivalents   34,819   325,05     CASH & Cash Equivalen		12 Months	s Ended
Profit before taxation   97,629   121,84			
Adjustments for:  Depreciation and amortisation 2,318 2,11 Non-cash items (5) (10,40 Non-cash items (12,896) (10,40 Profit Before Working Capital Changes 87,046 113,44 Net change in current assets (24,865) (48,95 Net change in current liabilities (7,541) 5,66 (28) Net change in current liabilities (7,541) 5,66 (28) Generated From Operations 54,640 70,18 Interest income received 3,104 1,34 Income tax refunded 236 Income tax refunded 236 (31,944) (31,88 Net Cash Generated From Operating Activities 26,036 39,66 (28) Net Cash Generated From Operating Activities 26,036 39,66 (28) Net Cash Generated From Operating Activities (34,59) (6,60 Net Cash Generated From Misposal of property, plant & equipment (34,59) (6,60 Net Cash Generated From Misposal of property, plant & equipment (34,59) (6,60 Net Cash Generated From Misposal of Investment securities (34,59) (6,60 Net Cash Generated From/(Used In) Investing Activities (34,59) (6,70 Net Cash Generated From/(Used In) Investing Activities (34,50 Net Cash Used In Financing Activities (34,50 Net Cash Used In Financing Activities (34,50 Net Cash Generated From/(Used In) Investing Activities (34,50 Net Interest paid (34,	CASH FLOWS FROM OPERATING ACTIVITIES		1 000
Depreciation and amortisation Non-cash items (5) (11 Non-cash items (5) (11 Non-cash items (12,896) (10,44 Profit Before Working Capital Changes 87,046         (12,896) (10,44 Profit Before Working Capital Changes 87,046         113,44 (13,44 Profit Before Working Capital Changes 97,041 Profit Before Working Capital Changes 97,044 Profit Before Working Capital Changes 97,044 Proceeds from disposal of property, plant & equipment 9 proceeds from disposal of property, plant & equipment 9 proceeds from sale of investment securities 9 Proceeds from fixed income trust funds 9 Profit Capital Profit Pr	Profit before taxation	97,629	121,842
Depreciation and amortisation Non-cash items (5) (11 Non-cash items (5) (11 Non-cash items (12,896) (10,44 Profit Before Working Capital Changes 87,046         (12,896) (10,44 Profit Before Working Capital Changes 87,046         113,44 (13,44 Profit Before Working Capital Changes 97,041 Profit Before Working Capital Changes 97,044 Profit Before Working Capital Changes 97,044 Proceeds from disposal of property, plant & equipment 9 proceeds from disposal of property, plant & equipment 9 proceeds from sale of investment securities 9 Proceeds from fixed income trust funds 9 Profit Capital Profit Pr	Adjustments for:-	,	·
Non-cash items         (5)         (10           Non-operating items         (12,896)         (10.44)           Profit Before Working Capital Changes         87,046         113,44           Net change in current assets         (24,865)         (48,95)           Net change in current liabilities         (7,541)         5,65           Cash Generated From Operations         54,640         70,18           Interest income received         3,104         1,34           Income tax refunded         236         1           Income tax paid         (31,944)         (31,84           Net Cash Generated From Operating Activities         26,036         39,68           CASH FLOWS FROM INVESTING ACTIVITIES           Interest received         3,974         4,88           Proceeds from disposal of property, plant & equipment         9         1           Purchase of investment securities         -         (9,46           Purchase of investment securities         -         1,8           Proceeds from sale of investment securities         -         1,8           Dividend received from short term investments         610         3           Dividend received from fixed income trust funds         3,919         1,5           Net Cash Generated	•	2.318	2,115
Non-operating items	·	·	(103)
Net change in current liabilities         (24,865)         (48,99)           Net change in current liabilities         (7,541)         5,69           Cash Generated From Operations         54,640         70,18           Interest income received         3,104         1,34           Income tax refunded         236         236           Income tax paid         (31,944)         (31,84           Net Cash Generated From Operating Activities         26,036         39,68           CASH FLOWS FROM INVESTING ACTIVITIES           Interest received         3,974         4,88           Proceeds from disposal of property, plant & equipment         9         10           Purchase of property, plant & equipment         9         10           Purchase of investment securities         -         (9,44           Proceeds from sale of investment securities         -         1,8           Dividend received from short term investments         610         3           Dividend received from fixed income trust funds         3,919         1,5           Net Cash Generated From/(Used In) Investing Activities         8,167         (1,4           CASH FLOWS FROM FINANCING ACTIVITIES         By Interest paid         (87)         (12           Net Cash Used In Financing Ac	Non-operating items	· ,	(10,409)
Net change in current liabilities         (7,541)         5,68           Cash Generated From Operations         54,640         70,18           Interest income received         3,104         1,3           Income tax refunded         236         1           Income tax paid         (31,944)         (31,884)           Net Cash Generated From Operating Activities         26,036         39,68           CASH FLOWS FROM INVESTING ACTIVITIES           Interest received         3,974         4,83           Proceeds from disposal of property, plant & equipment         9         11           Purchase of property, plant & equipment         9         11           Purchase of investment securities         -         (9,44           Proceeds from sale of investment securities         -         1,86           Dividend received from short term investments         610         3           Dividend received from fixed income trust funds         3,919         1,5:           Net Cash Generated From/(Used In) Investing Activities         8,167         (1,4:           CASH FLOWS FROM FINANCING ACTIVITIES           Dividend paid         (13,500)         (28,3:           Interest paid         (87)         (12           Net Cash	Profit Before Working Capital Changes	87,046	113,445
Cash Generated From Operations         54,640         70,18           Interest income received         3,104         1,34           Income tax refunded         236         (31,944)         (31,88           Income tax paid         (31,944)         (31,88         (31,944)         (31,88           Net Cash Generated From Operating Activities         26,036         39,68           CASH FLOWS FROM INVESTING ACTIVITIES           Interest received         3,974         4,88           Proceeds from disposal of property, plant & equipment         9         10           Purchase of property, plant & equipment         (345)         (66           Purchase of investment securities         -         (9,46           Proceeds from sale of investment securities         -         (9,46           Proceeds from sale of investments         610         3           Dividend received from short term investments         610         3           Dividend received from fixed income trust funds         3,919         1,5           Net Cash Generated From/(Used In) Investing Activities         8,167         (1,44           CASH FLOWS FROM FINANCING ACTIVITIES         (13,500)         (28,33           Interest paid         (87)         (11           Net Cash Used In	Net change in current assets	(24,865)	(48,955)
Cash Generated From Operations         54,640         70,16           Interest income received         3,104         1,34           Income tax refunded         236         (31,944)         (31,84           Net Cash Generated From Operating Activities         26,036         39,64           CASH FLOWS FROM INVESTING ACTIVITIES           Interest received         3,974         4,88           Proceeds from disposal of property, plant & equipment         9         10           Purchase of property, plant & equipment         (345)         (66           Purchase of investment securities         -         (9,46           Proceeds from sale of investments         610         3           Dividend received from short term investments         610         3           Dividend received from fixed income trust funds         3,919         1,5           Net Cash Generated From/(Used In) Investing Activities         8,167         (1,44           CASH FLOWS FROM FINANCING ACTIVITIES           Dividend paid         (13,500) <td>· · · · · · · · · · · · · · · · · · ·</td> <td>`'</td> <td>5,697</td>	· · · · · · · · · · · · · · · · · · ·	`'	5,697
Income tax refunded Income tax paid Income tax	Cash Generated From Operations	54,640	70,187
Income tax refunded Income tax paid Income tax	Interest income received	3,104	1,344
Net Cash Generated From Operating Activities  CASH FLOWS FROM INVESTING ACTIVITIES  Interest received 3,974 4,88 Proceeds from disposal of property, plant & equipment 9 11 Purchase of property, plant & equipment 9 11 Purchase of investment securities - (9,44 Proceeds from sale of investment securities - 1,86 Dividend received from short term investments 610 34 Dividend received from fixed income trust funds 3,919 1,5  Net Cash Generated From/(Used In) Investing Activities 8,167 (1,44)  CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid (13,500) (28,33) Interest paid (87) (11 Net Cash Used In Financing Activities (13,587) (28,41)  NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,03  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,819  Cash and cash equivalents included in the cash flows comprise the following:-	Income tax refunded	•	3
Interest received 3,974 4,88 Proceeds from disposal of property, plant & equipment 9 11 Purchase of property, plant & equipment (345) (64 Purchase of investment securities - (9,44 Proceeds from sale of investment securities - 1,88 Dividend received from short term investments 610 34 Dividend received from fixed income trust funds 3,919 1,55 Net Cash Generated From/(Used In) Investing Activities 8,167 (1,44)  CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid (13,500) (28,33) Interest paid (87) (11 Net Cash Used In Financing Activities (13,587) (28,43)  NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,05  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,819  Cash and cash equivalents included in the cash flows comprise the following:-	Income tax paid	(31,944)	(31,851)
Interest received 3,974 4,88 Proceeds from disposal of property, plant & equipment 9 10 Purchase of property, plant & equipment (345) (66 Purchase of investment securities - (9,46 Proceeds from sale of investment securities - 1,84 Proceeds from sale of investment securities - 1,84 Dividend received from short term investments 610 33 Dividend received from fixed income trust funds 3,919 1,55 Net Cash Generated From/(Used In) Investing Activities 8,167 (1,44)  CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid (13,500) (28,33) Interest paid (87) (11 Net Cash Used In Financing Activities (13,587) (28,43)  NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,03  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,81	Net Cash Generated From Operating Activities	26,036	39,683
Proceeds from disposal of property, plant & equipment Purchase of property, plant & equipment Purchase of property, plant & equipment Purchase of investment securities Proceeds from sale of investment sale sale sale sale sale sale sale sale	CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant & equipment Purchase of property, plant & equipment Purchase of property, plant & equipment Purchase of investment securities Proceeds from sale of investment sale sale sale sale sale sale sale sale	Interest received	3 974	4,859
Purchase of property, plant & equipment Purchase of investment securities Proceeds from sale of investment securities Proceeds from sale of investment securities Pividend received from short term investments Pividend received from fixed income trust funds Pividend from fixed income trust funds Pividend paid (13,500) (28,38 or 10,500) Pividend paid (87) (12 or 10,500) Pividend paid (87) (12 or 10,500) Pividend paid (87) (13,587) (28,47 or 10,500) Pividend paid (13,587) (28,47 or 10,500) Pividend paid (87) (12 or 10,500) Pividend paid (87) (13,587) (28,47 or 10,500) Pividend paid (87) (13,587) (28,47 or 10,500) Pividend paid (87) (12 or 10,500) Pividend paid (13,500) (28,38 or 10,500) Pividend paid		,	104
Purchase of investment securities Proceeds from sale of investment sale of 1,84 Proceeds from sale of 1,84		(345)	(643)
Dividend received from short term investments Dividend received from fixed income trust funds 3,919 1,5:  Net Cash Generated From/(Used In) Investing Activities  CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid Interest paid Net Cash Used In Financing Activities  Net Cash Used In Financing Activities  NET INCREASE IN CASH & CASH EQUIVALENTS  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR  CASH & CASH EQUIVALENTS AT END OF THE YEAR  Cash and cash equivalents included in the cash flows comprise the following:-		` -	(9,469)
Dividend received from fixed income trust funds  Net Cash Generated From/(Used In) Investing Activities  CASH FLOWS FROM FINANCING ACTIVITIES  Dividend paid (13,500) (28,38 (87) (11)  Interest paid (87) (12)  Net Cash Used In Financing Activities (13,587) (28,47)  NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,08  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,819  Cash and cash equivalents included in the cash flows comprise the following:-	Proceeds from sale of investment securities	-	1,845
Net Cash Generated From/(Used In) Investing Activities 8,167 (1,44)  CASH FLOWS FROM FINANCING ACTIVITIES  Dividend paid (13,500) (28,35) (87) (12  Net Cash Used In Financing Activities (13,587) (28,47)  NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,05  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,819  Cash and cash equivalents included in the cash flows comprise the following:-			345
CASH FLOWS FROM FINANCING ACTIVITIES  Dividend paid (13,500) (28,38,101) Interest paid (87) (12  Net Cash Used In Financing Activities (13,587) (28,47)  NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,08  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,819  Cash and cash equivalents included in the cash flows comprise the following:-		3,919	1,512
Dividend paid (13,500) (28,330) Interest paid (87) (12 Net Cash Used In Financing Activities (13,587) (28,47)  NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,05  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,819  Cash and cash equivalents included in the cash flows comprise the following:-	Net Cash Generated From/(Used In) Investing Activities	8,167	(1,447)
Dividend paid (13,500) (28,330) Interest paid (87) (12 Net Cash Used In Financing Activities (13,587) (28,47)  NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,05  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,819  Cash and cash equivalents included in the cash flows comprise the following:-	CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid       (87)       (12         Net Cash Used In Financing Activities       (13,587)       (28,47)         NET INCREASE IN CASH & CASH EQUIVALENTS       20,616       9,76         CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR       334,819       325,05         CASH & CASH EQUIVALENTS AT END OF THE YEAR       355,435       334,81    Cash and cash equivalents included in the cash flows comprise the following:-		(13,500)	(28,350)
NET INCREASE IN CASH & CASH EQUIVALENTS 20,616 9,76  CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR 334,819 325,08  CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,839  Cash and cash equivalents included in the cash flows comprise the following:-	·	, , ,	(121)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR  334,819  325,05  CASH & CASH EQUIVALENTS AT END OF THE YEAR  355,435  Cash and cash equivalents included in the cash flows comprise the following:-	Net Cash Used In Financing Activities	(13,587)	(28,471)
CASH & CASH EQUIVALENTS AT END OF THE YEAR 355,435 334,8  Cash and cash equivalents included in the cash flows comprise the following:-	NET INCREASE IN CASH & CASH EQUIVALENTS	20,616	9,765
Cash and cash equivalents included in the cash flows comprise the following:-	CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	334,819	325,054
Cash and cash equivalents included in the cash flows comprise the following:-	CASH & CASH EQUIVALENTS AT END OF THE YEAR	355,435	334,819
30.06.2012 30.06.2011		<del></del>	004,010
30.06.2012 30.06.2011			
Short term deposits with licensed banks 110,048 134,87	Short term deposits with licensed banks	110.048	134,870
	·	-	81,512
•			118,437
			334,819

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the Explanatory Notes for the quarter ended 30 June 2012)